

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 18, 2018

BILL NUMBER: SB 966 **STATUS AND DATE OF BILL:** Introduced 1/9/18

AUTHORS: House n/a Senate Thompson

TAX TYPE (S): Income Tax **SUBJECT:** Administrative

PROPOSAL: Amendatory

SB 966 proposes to amend 68 O.S. § 2368.18 which relates to income tax refund checkoffs. Under current law, refund checkoffs expire every four (4) years after enactment unless reauthorized by the Legislature. This measure would require only one reauthorization within four (4) years of initial enactment.

EFFECTIVE DATE: November 1, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: None

FY 20: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

1-25-18
DATE

Joseph P. Barra
DIVISION DIRECTOR

mck

1-25-18
DATE

Reece Womack
REECE WOMACK, ECONOMIST

1-26-18
DATE

Jimmy White
FOR THE COMMISSION